

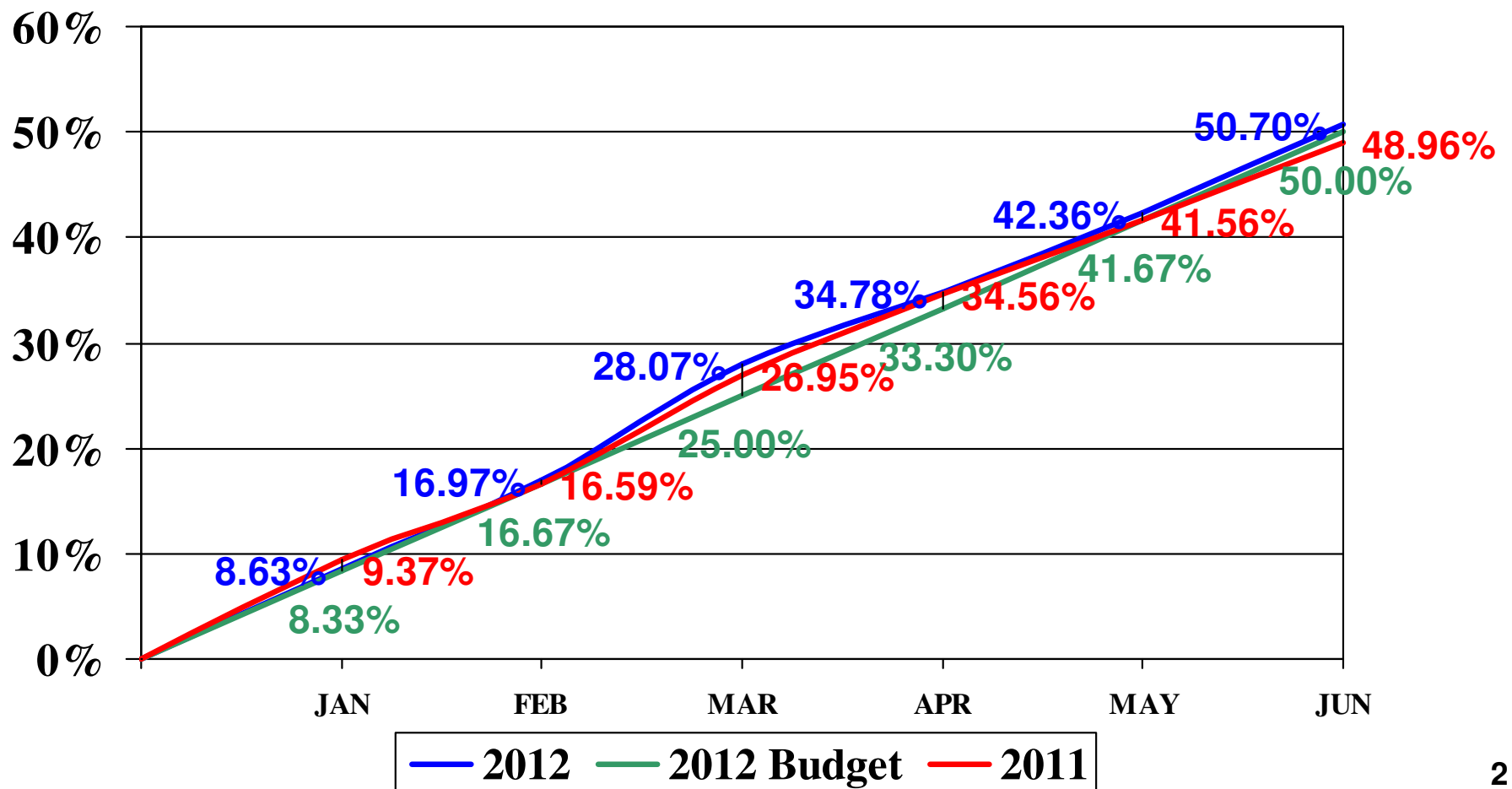
CITY OF LITTLE ROCK



June 2012 Financial Report
August 28, 2012

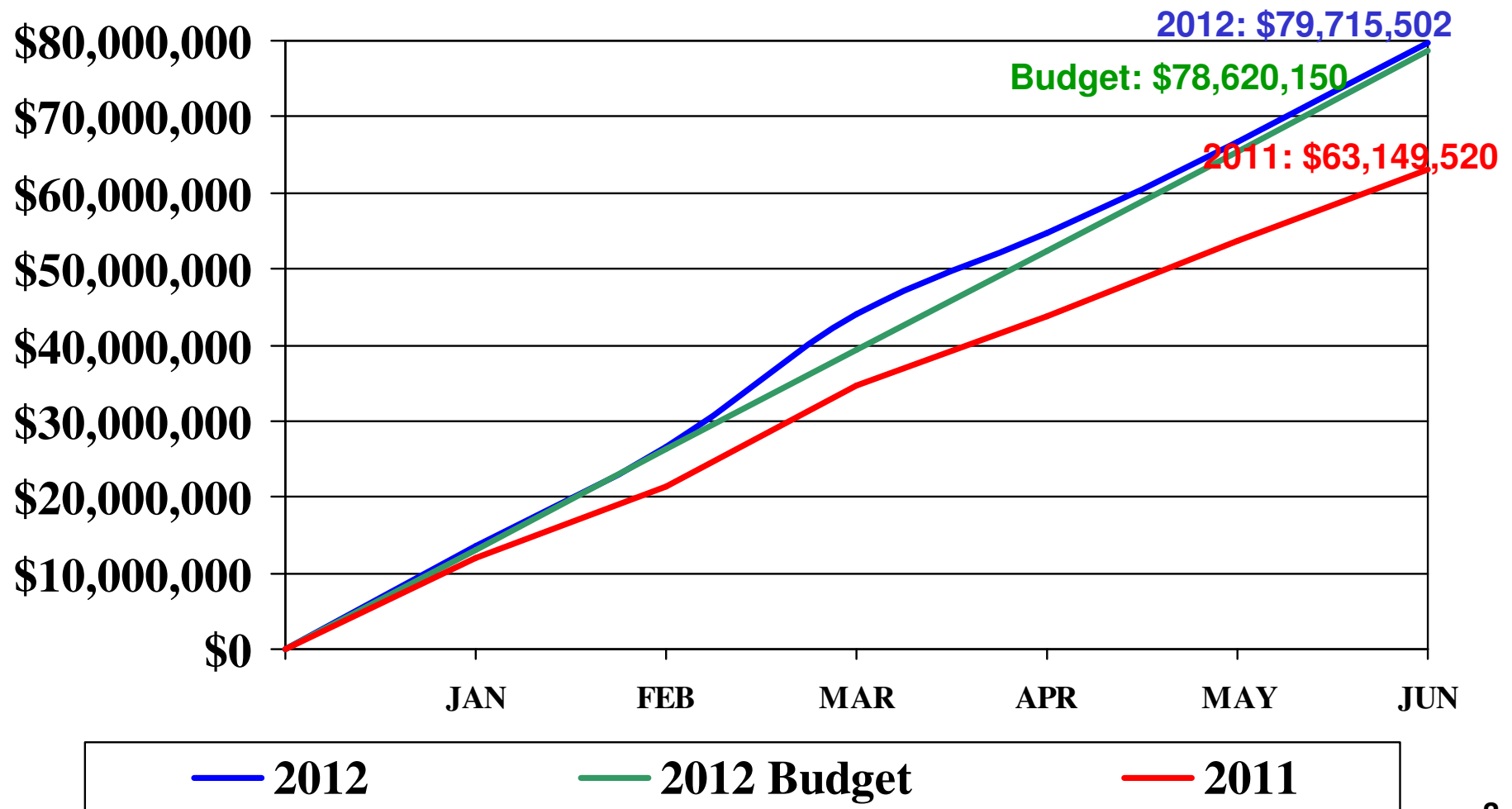
GENERAL FUND REVENUES

BUDGET % COLLECTED - 2012 AND 2011



GENERAL FUND REVENUES

2012 AND 2011



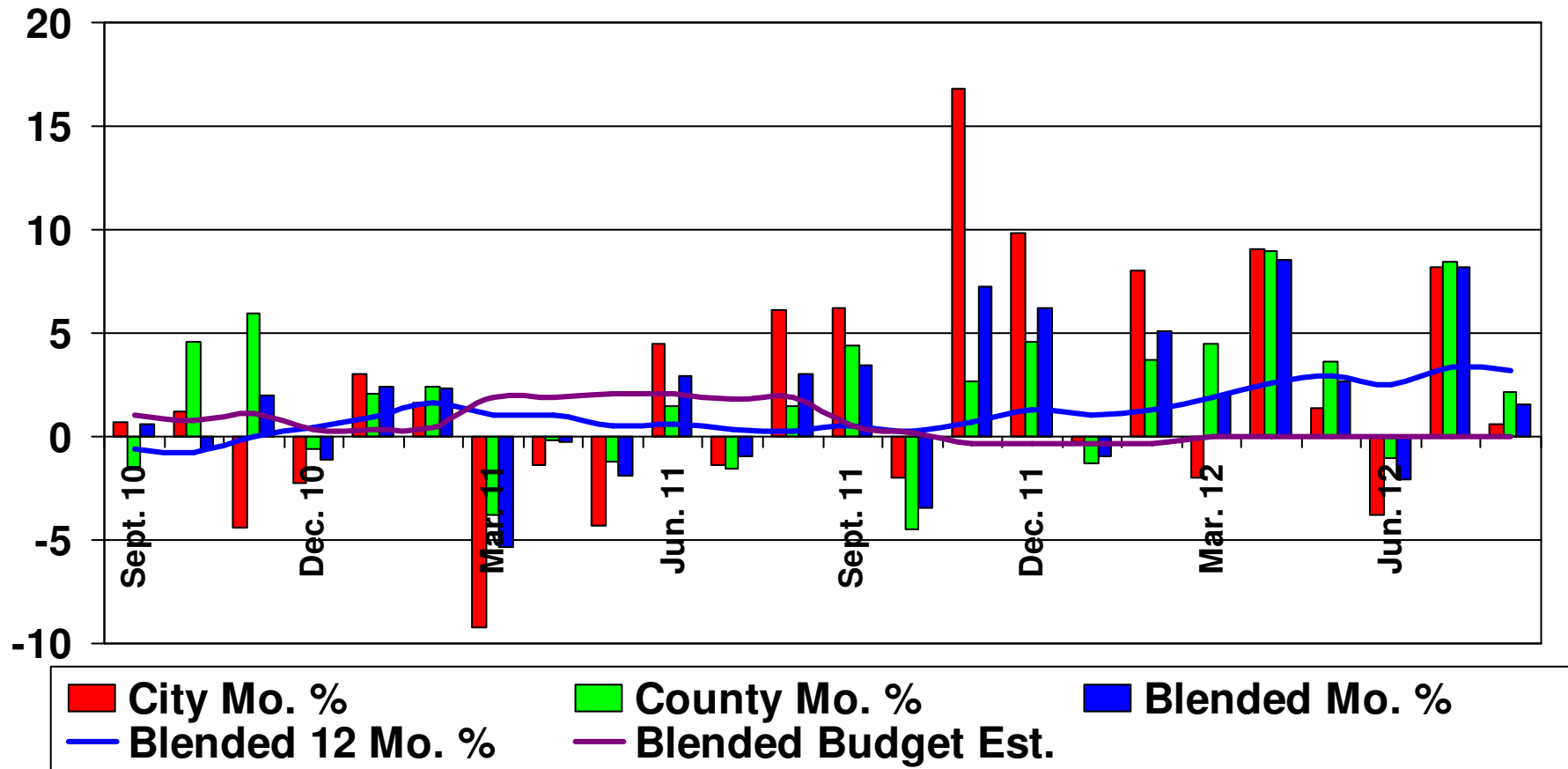
GENERAL FUND REVENUES COMPARED TO BUDGET

	<u>YTD Budget</u>	<u>YTD Revenues</u>	<u>Favorable (Unfavorable)</u>	<u>Prior Year Revenues</u>
REVENUES:				
1 General property taxes	\$8,824,450	\$8,362,343	(\$462,107)	\$7,632,047
2 Sales taxes	46,099,950	46,904,797	804,847	31,463,183
3 Licenses and permits	4,832,400	8,082,794	3,250,394	7,542,811
4 Intergovernmental	1,095,000	0	(1,095,000)	0
5 Charges for services	2,451,100	2,558,573	107,473	2,537,974
6 Fines and fees	1,700,850	1,497,554	(203,296)	1,627,919
7 Utility franchise fees	13,166,100	11,949,799	(1,216,301)	12,030,930
8 Investment income	12,500	11,756	(744)	11,895
9 Miscellaneous	437,800	347,886	(89,914)	302,761
10 TOTAL REVENUES	<u>\$78,620,150</u>	<u>\$79,715,502</u>	<u>\$1,095,352</u>	<u>\$63,149,520</u>

GENERAL FUND REVENUES COMPARED TO PRIOR YEAR

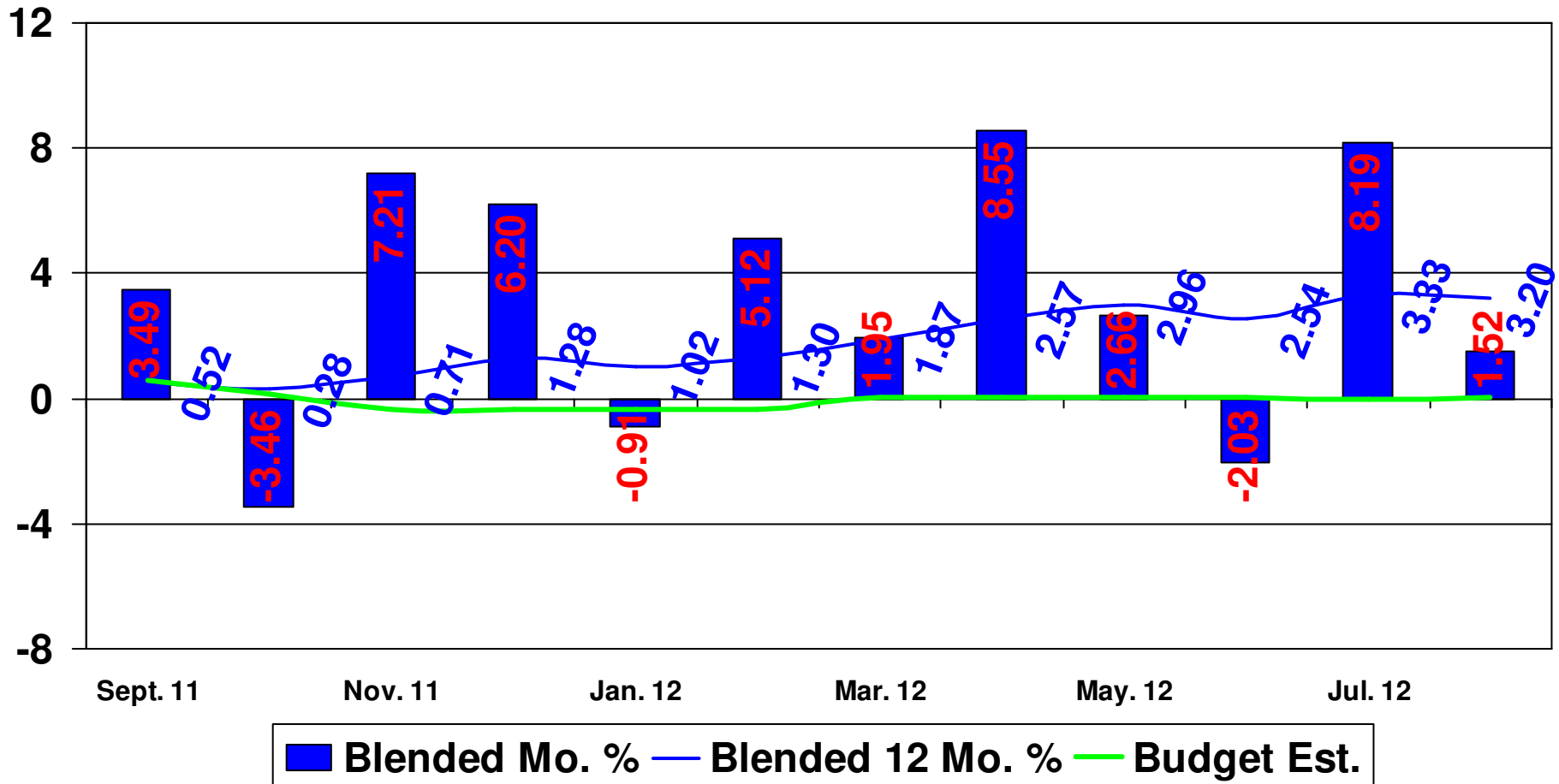
	<u>YTD Revenues</u>	<u>Prior Year Revenues</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
1 General property taxes	\$8,362,343	\$7,632,047	\$730,296
2 Sales taxes	46,904,797	31,463,183	15,441,614
3 Licenses and permits	8,082,794	7,542,811	539,983
4 Intergovernmental	-	-	-
5 Charges for services	2,558,573	2,537,974	20,600
6 Fines and fees	1,497,554	1,627,919	(130,365)
7 Utility franchise fees	11,949,799	12,030,930	(81,131)
8 Investment income	11,756	11,895	(139)
9 Miscellaneous	347,886	302,761	45,126
10 TOTAL REVENUES	<u>\$79,715,502</u>	<u>\$63,149,520</u>	<u>\$16,565,982</u>

CITY, COUNTY, AND BLENDED SALES TAX PERCENTAGE GROWTH (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



Note: Blended represents the total sales tax received by the City, including the City's share of the County sales tax, the City sales tax, and the State Turnback.

BLENDED SALES TAX PERCENTAGE GROWTH COLLECTED OVER THE LAST TWELVE MONTHS (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



SALES TAX PERCENTAGE GROWTH COMPARISON TO BUDGET AND PRIOR YEAR

	Month Collected	Sales & Use Tax Collections	Amended Budget	% Budgeted Change	Variance from Budget	% Var. from Budget	% Inc (Dec) Prior Year	Normalized Inc (Dec) Prior Year
1	Sep-11	5,356,760	5,356,760	3.49%	-	0.00%	3.49%	
2	Oct-11	5,211,729	5,211,729	-3.46%	(0)	0.00%	-3.46%	
3	Nov-11	5,682,207	5,280,882	-0.36%	401,325	7.60%	7.21%	
4	Dec-11	5,282,128	4,956,448	-0.35%	325,680	6.57%	6.20%	
5	Jan-12	5,057,069	5,085,791	-0.35%	(28,722)	-0.56%	-0.91%	
6	Feb-12	6,651,925	6,305,100	-0.36%	346,825	5.50%	5.12%	
7	Last 8 Mos	33,241,819	32,196,710	-0.26%	1,045,109	3.25%	2.98%	
8	Mar-12	6,999,463	6,943,413	44.86%	56,050	0.81%	46.03%	1.95%
9	Apr-12	7,712,350	7,088,662	43.86%	623,688	8.80%	56.52%	8.55%
10	May-12	8,230,617	8,042,792	45.26%	187,826	2.34%	48.65%	2.66%
11	Jun-12	7,734,614	7,933,357	45.85%	(198,743)	-2.51%	42.19%	-2.03%
12	Jul-12	8,422,680	7,783,745	41.68%	638,935	8.21%	53.31%	8.19%
13	Aug-12	8,082,803	8,017,105	44.90%	65,699	0.82%	46.09%	1.52%
14	2012 YTD	47,182,527	45,809,073	44.40%	1,373,454	3.00%	48.73%	3.42%
15	Last 12 Mos	80,424,346	78,005,783	21.88%	2,418,563	3.10%	25.66%	3.20%

REVENUE PROVIDED BY NEW SALES TAX

	Month Collected	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds
1	Mar-12	2,112,949	1,263,349	3,376,298
2	Apr-12	2,363,783	1,413,659	3,777,442
3	May-12	2,546,524	1,523,274	4,069,798
4	Jun-12	2,405,389	1,438,283	3,843,673
5	Jul-12	2,479,143	1,492,695	3,971,838
6	Aug-12	2,465,910	1,521,516	3,987,426
7	2012 YTD	14,373,698	8,652,776	23,026,474

ELECTRIC FRANCHISE FEES

	<u>2012 KWH</u>	<u>2011 KWH</u>	<u>2012 Revenue</u>	<u>PY Revenue</u>	<u>Usage Chg.</u>	<u>Rev. Chg.</u>
1 January	256,761,003	271,981,995	956,865	899,572	-5.60%	6.37%
2 February	248,698,615	256,404,289	925,430	858,161	-3.01%	7.84%
3 March	239,378,416	231,233,199	899,171	782,046	3.52%	14.98%
4 April	239,017,668	233,381,414	885,504	853,660	2.42%	3.73%
5 May	249,824,631	245,786,156	937,275	900,711	1.64%	4.06%
6 June	316,770,302	304,006,959	1,294,339	1,215,121	4.20%	6.52%
7 YTD 2012	1,550,450,635	1,542,794,012	5,898,584	5,509,272	0.50%	7.07%

KWH is a measure of electricity reflecting usage in kilowatt hours.

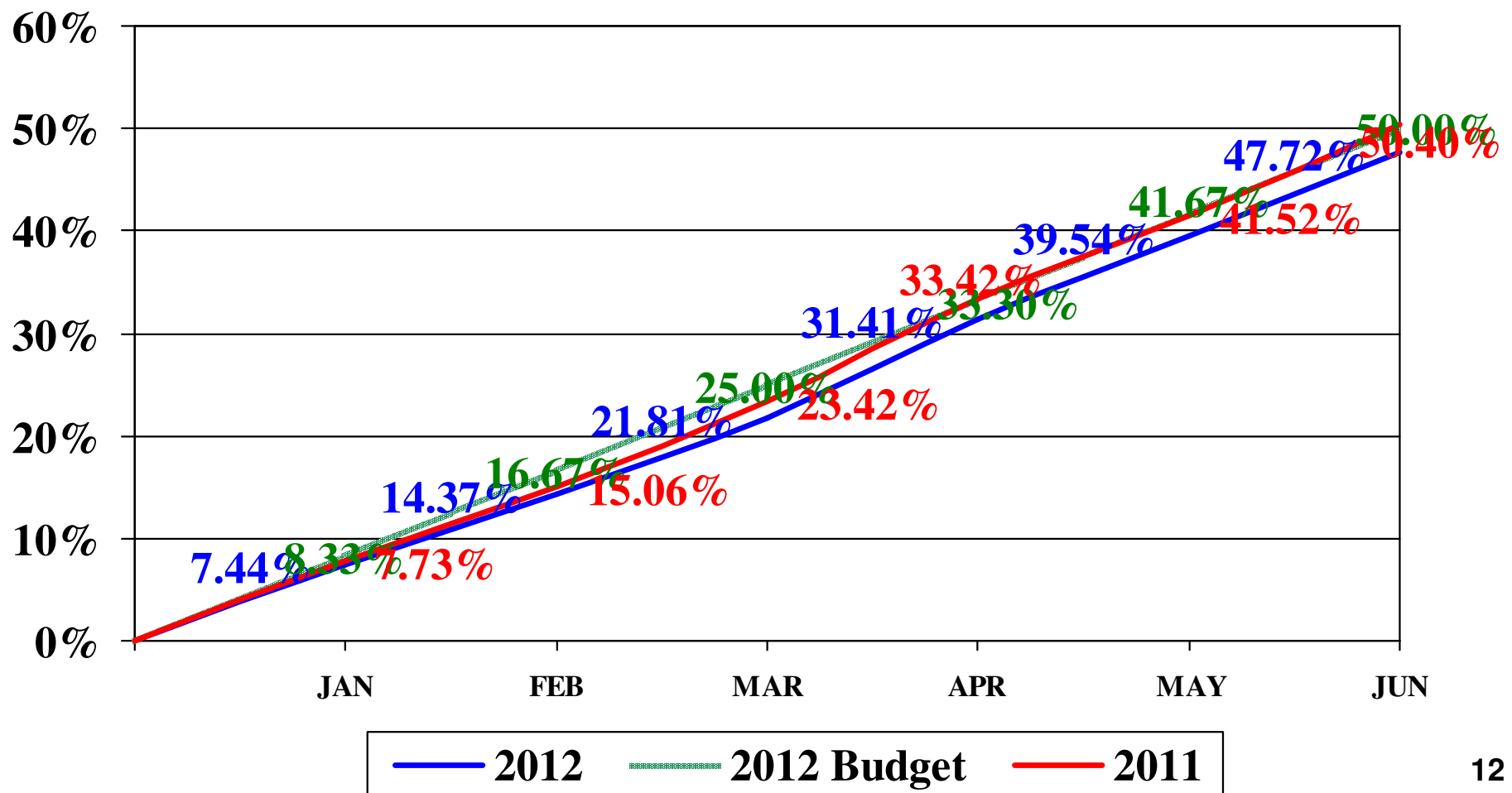
GAS FRANCHISE FEES

	<u>2012 Mcf</u>	<u>2011 Mcf</u>	<u>2012 Rev.</u>	<u>2011 Rev.</u>	<u>Usage Chg.</u>	<u>Rev. Chg.</u>
1 January	910,326	990,408	611,269	653,371	-8.09%	-6.44%
2 February	823,792	1,076,752	532,723	652,168	-23.49%	-18.32%
3 March	646,298	683,291	356,032	391,391	-5.41%	-9.03%
4 April	416,439	573,739	165,703	365,250	-27.42%	-54.63%
5 May	348,432	385,234	114,244	219,987	-9.55%	-48.07%
6 June	304,400	334,142	93,938	152,996	-8.90%	-38.60%
7 YTD 2012	3,449,687	4,043,566	1,873,909	2,435,163	-14.69%	-23.05%

Mcf is a unit of measure for gas usage reflecting one thousand cubic feet.

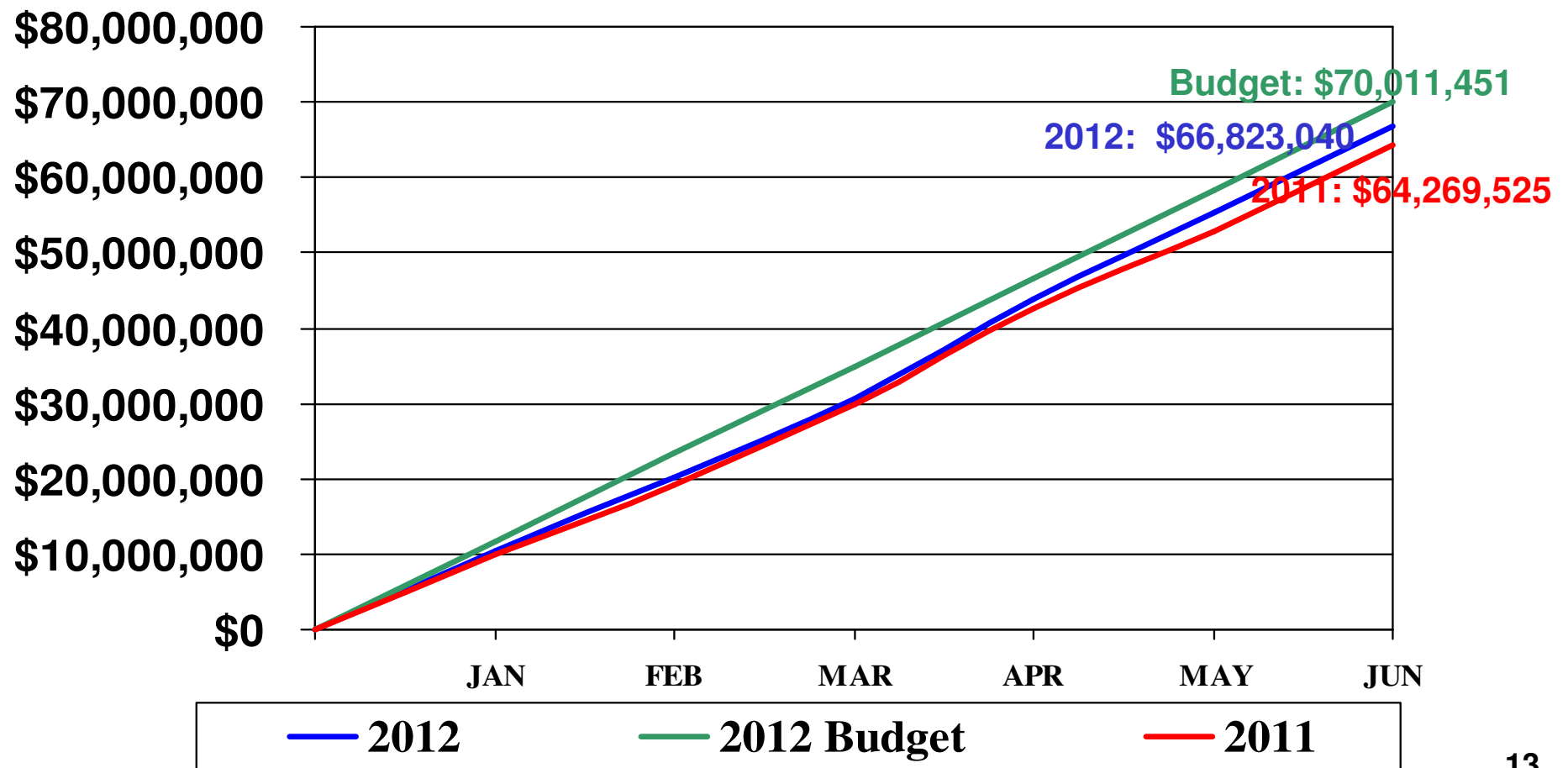
GENERAL FUND EXPENDITURES

BUDGET % EXPENDED - 2012 AND 2011



GENERAL FUND EXPENDITURES

2012 AND 2011



GENERAL FUND EXPENDITURES COMPARED TO BUDGET

	<u>YTD Budget</u>	<u>YTD Expenses</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Prior Year Expenses</u>
EXPENDITURES:				
GENERAL GOVERNMENT:				
1 General Administration	\$10,867,687	\$10,831,203	\$36,484	\$11,154,016
2 Board of Directors	118,361	94,270	24,090	96,248
3 Community Programs	178,521	170,997	7,524	132,041
4 City Attorney	794,514	757,300	37,214	676,807
5 District Court - (Criminal)	648,931	585,217	63,714	560,494
6 District Court - (Environmental)	269,545	269,749	(204)	251,329
7 District Court - (Traffic)	593,986	588,960	5,026	556,058
8 Finance	1,374,125	1,425,760	(51,636)	1,293,709
9 Human Resources	704,773	641,430	63,343	566,585
10 Information Technology	2,019,773	1,683,334	336,438	1,428,959
11 Planning and Development	1,065,454	889,154	176,300	904,865
12 TOTAL GENERAL GOVERNMENT	18,635,668	17,937,374	698,294	17,621,111
13 PUBLIC WORKS	529,786	440,880	88,906	450,742
14 PARKS & RECREATION	4,075,171	3,464,859	610,312	3,220,148
15 FIRE	18,027,594	17,336,581	691,012	17,033,971
16 POLICE	26,755,553	25,627,286	1,128,267	24,149,435
17 HOUSING & NEIGHBORHOOD	2,166,742	2,016,060	150,681	1,794,118
SAVINGS FROM AUTHORIZED BUT				
18 UNFILLED POSITIONS	(179,061)	-	(179,061)	-
19 TOTAL EXPENDITURES	<u>\$70,011,451</u>	<u>\$66,823,040</u>	<u>\$3,188,411</u>	<u>\$64,269,525</u>

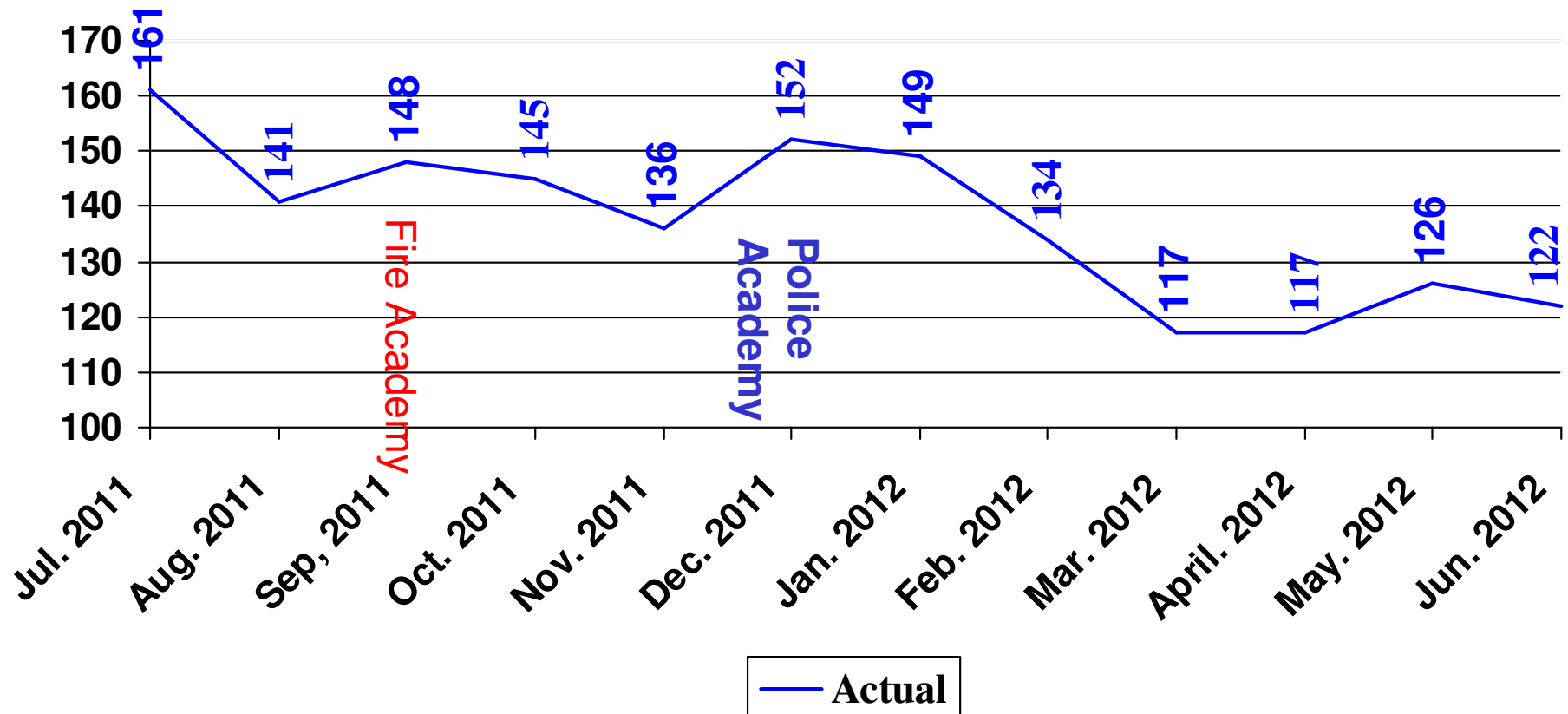
GENERAL FUND

AUTHORIZED BUT UNFILLED POSITIONS AND VACATION/SICK PAYOUTS

- Savings from Authorized but Unfilled Positions
 - \$3,500,000 goal
 - \$3,116,738
 - 122 budgeted positions unfilled in the General Fund
 - \$1,603,053 above the YTD target

- Vacation/Sick Payouts
 - \$748,000 Budget
 - \$449,770 YTD

GENERAL FUND AUTHORIZED BUT UNFILLED POSITIONS LAST TWELVE MONTHS



RIVER MARKET FUND

	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>
OPERATING REVENUES:			
1 Charges for services	\$281,940	\$285,373	\$3,433
2 TOTAL OPERATING REVENUES	<u>281,940</u>	<u>285,373</u>	<u>3,433</u>
OPERATING EXPENSES:			
3 Personnel Services	234,890	239,780	(4,890)
4 Supplies and materials	12,500	28,905	(16,405)
5 Services and other expenses	263,050	254,889	8,161
6 Repairs and maintenance	21,500	26,260	(4,760)
7 Depreciation and amortization	50,150	48,284	1,866
8 TOTAL OPERATING EXPENSES	<u>582,090</u>	<u>598,118</u>	<u>(16,028)</u>
9 OPERATING INCOME/(LOSS)	<u>(300,150)</u>	<u>(312,745)</u>	<u>(12,595)</u>
10 Non Operating Revenues/(Expenses)	125,000	125,000	(0)
11 Net Transfers	125,000	125,000	(0)
12 NET INCOME/(LOSS)	<u>(\$50,150)</u>	<u>(\$62,745)</u>	<u>(\$12,595)</u>
13 NET INCOME/(LOSS) Excluding Depr.		<u>(\$14,461)</u>	

ZOO FUND

	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>
OPERATING REVENUES:			
1 Charges for services	\$1,631,500	\$2,199,302	\$567,802
2 TOTAL OPERATING REVENUES	<u>1,631,500</u>	<u>2,199,302</u>	<u>567,802</u>
OPERATING EXPENSES:			
3 Personnel Services	1,432,025	1,246,134	185,890
4 Supplies and materials	467,554	478,408	(10,854)
5 Services and other expenses	598,364	503,231	95,133
6 Repairs and maintenance	306,912	78,691	228,220
7 Depreciation and amortization	236,700	250,491	(13,791)
8 TOTAL OPERATING EXPENSES	<u>3,041,554</u>	<u>2,556,955</u>	<u>484,598</u>
9 OPERATING INCOME/(LOSS)	(1,410,054)	(357,654)	1,052,400
10 Non Operating Revenues/(Expenses)	0	33,000	33,000
11 Net Transfers	1,290,054	1,286,000	(4,053)
12 NET INCOME/(LOSS)	<u>(\$120,000)</u>	<u>\$961,347</u>	<u>\$1,081,347</u>
13 NET INCOME/(LOSS) Excluding Depreciation and Capital Contributions		<u>\$1,178,837</u>	

GOLF FUND

	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>
OPERATING REVENUES:			
1 Charges for services	\$805,790	\$962,343	\$156,553
2 TOTAL OPERATING REVENUES	<u>805,790</u>	<u>962,343</u>	<u>156,553</u>
OPERATING EXPENSES:			
3 Personnel Services	582,904	583,477	(574)
4 Supplies and materials	90,156	119,934	(29,778)
5 Services and other expenses	252,042	196,247	55,795
6 Repairs and maintenance	124,840	129,902	(5,063)
7 Depreciation and amortization	47,050	43,129	3,921
8 TOTAL OPERATING EXPENSES	<u>1,096,991</u>	<u>1,072,689</u>	<u>24,302</u>
9 OPERATING INCOME/(LOSS)	(291,201)	(110,346)	180,854
10 Non Operating Revenues/(Expenses)	(5,000)	(2,157)	2,843
11 Net Transfers	249,151	(84,000)	(333,151)
12 NET INCOME/(LOSS)	<u>(\$47,050)</u>	<u>(\$196,504)</u>	<u>(\$149,454)</u>
13 NET INCOME/(LOSS) Excluding Depreciation		<u>(\$153,375)</u>	
14 NET INCOME/(LOSS) Excluding Depreciation and Transfer Variance		<u>\$179,776</u>	

JIM DAILEY FITNESS AND AQUATICS FUND

	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>
OPERATING REVENUES:			
1 Charges for services	\$379,150	\$375,657	(\$3,493)
2 TOTAL OPERATING REVENUES	<u>379,150</u>	<u>375,657</u>	<u>(3,493)</u>
OPERATING EXPENSES:			
3 Personnel Services	314,877	238,193	76,684
4 Supplies and materials	23,112	16,552	6,559
5 Services and other expenses	88,701	83,426	5,274
6 Repairs and maintenance	15,959	80,464	(64,505)
7 Depreciation and amortization	97,000	68,069	28,931
8 TOTAL OPERATING EXPENSES	<u>539,648</u>	<u>486,705</u>	<u>52,943</u>
9 OPERATING INCOME/(LOSS)	<u>(160,498)</u>	<u>(111,048)</u>	<u>49,449</u>
10 Non Operating Revenues/(Expenses)	1,280	569	(711)
11 Net Transfers	40,255	(44,385)	(84,640)
12 NET INCOME/(LOSS)	<u>(\$118,963)</u>	<u>(\$154,864)</u>	<u>(\$35,902)</u>
13 NET INCOME/(LOSS) Excluding Depreciation		<u>(\$86,795)</u>	
14 NET INCOME/(LOSS) Excluding Depreciation and Transfer Variance		<u>(\$2,155)</u>	